

# ACC 206 – Accounting II

## Course Description

Provides an understanding of accounting concepts, assumptions, and principles. Progresses to evaluation of accounting data for plant assets, current liabilities, deferrals and accruals, intangibles, payables, and payroll. Introduces accounting for corporations as related to stocks, bonds, and corporate earnings. Introduces partnership accounting and, in addition, introduces the statement of cash flows.

## Instructional Materials

Weygandt, J., Kimmel, P., & Kieso, D. (2009). *Accounting principles Vol. 2* (9th ed.). Hoboken, NJ: John Wiley & Sons. (**Note:** This is a textbook uniquely created for Strayer and can only be purchased through MBS Direct. The contents of the book differ from the national title.)

## Course Learning Outcomes

1. Apply accounting concepts related to plant assets and re-associated expense items.
2. Discuss current liabilities, long-term liabilities, and their amortization.
3. Prepare transactions related to partnerships and corporations' stockholder equity, and issue the related financial statements.
4. Analyze the accounting concepts and journal entries required for long-term liabilities.
5. Determine the concepts for investments and the related accounting transactions.
6. Prepare a statement of cash flows and report on investments in international operations.
7. Compute ratios used in analyzing a firm's liquidity, profitability, and solvency.
8. Review the use of ratio analysis for evaluating business performance.
9. Use technology and information resources to research issues in financial accounting.
10. Write clearly and concisely about financial accounting using proper writing mechanics.